Amendment To The 2011 Municipal Budget

of the Borough of Highlands , County of Monmouth for the Fiscal Year 2011.

WHEREAS, the local Municipal budget for the fiscal year 2011 was approved on December 15, 2010; and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, the governing body desires to amend said approved budget;

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands, County of Monmouth that the following amendments to the approved budget of fiscal year 2011 be made:

Revenue and Appropriation Summaries

Summary of Revenues	Introduced Budget	Amended Budget
	<u>From</u>	<u>To</u>
1. Surplus	980,000.00	953,000.00
2. Total Miscellaneous Revenues	1,021,132.16	1,040,729.94
4. a) Local Tax for Municipal Purposes	5,731,144.01	5,670,945.57
Total General Revenues	8,167,276.17	8,099,675.51

Summary of Appropriations	Introduced Budget	Amended Budget
	From	<u>To</u>
1. Operating Expenses: Salaries and Wages	3,078,127.00	2,911,957.00
Other Expenses	3,336,723.16	3,440,385.44
2. Deferred Charges and Other Appropriations	623,204.00	620,204.00
4. Debt Service	491,099.00	491,414.00
5. Reserve for Uncollected Taxes	611,703.01	609,296.07
Total General Appropriations	8,167,276.17	8,099,675.51

Notice is hereby given that the amending resolution was approved by the Governing Body of the Borough of Highlands, County of Monmouth on January 19, 2011.

A hearing on the amending resolution will be held at the Municipal Building on February 2, 2011 at 8:00 p.m. at which time and place objections to the amending resolution may be presented by taxpayers or other interested persons.

Copies of the complete amendment are available at the Borough Clerk's Office at the Municipal Building, 171 Bay Avenue, Highlands, New Jersey, telephone (732) 872-1224, during the hours of 8:30 a.m. to 4:30 p.m.